



PRESS RELEASE

July 20, 2016

Preliminary Determination on Fees for the Electricity Sector in The Bahamas

Today, the Utilities Regulation and Competition Authority, (URCA) published for consultation its Preliminary Determination on Fees for the Electricity Sector (ES) in The Bahamas (EC 01/2016).

On January 28, 2016 the Electricity Act (EA) came into operation which established URCA as the regulator for the Electricity Sector in The Bahamas. URCA will seek to regulate the ES in accordance with the goals, policy objectives and principles set out in the National Energy Policy and the Electricity Sector Policy, as required by the EA. In regard to the ES, URCA shall determine and assess fees or charges for the services it renders in the performance and exercise of its powers and functions under the EA. The Preliminary Determination published today, details the types of fees and charges URCA proposes to levy on service providers and other relevant parties in the ES.

URCA welcomes comments from interested parties and members of the public on the matter contained in the Preliminary Determination. Such comments must be submitted in writing to URCA by 5pm on August 19, 2016. Directions for submission of comments and responses are provided in the published document.

Following its consideration of any responses and comments received, URCA will publish a Final Determination on the results of the consultation within thirty (30) calendar days of the receipt of submissions. URCA encourages respondents to adhere to the deadlines for making written submissions on this Preliminary Determination.

The Preliminary Determination can be found on URCA's website at

<http://www.urcabahamas.bs/download/002285900.pdf>

Media contact:

Mavis Johnson-Collie

Corporate & Consumer Relations Manager

Utilities Regulation & Competition Authority

Nassau, Bahamas

Email: mcollie@urcabahamas.bs

Facsimile: (242) 393 0153

www.urcabahamas.bs