



Licence requirements for NewCo in accordance with Individual Operating Licence (IOL) and Individual Spectrum Licence (ISL)

NewCo is required to meet the following obligations relating to the roll out of cellular mobile services across The Bahamas in accordance with the Individual Operating Licence (IOL) and Individual Spectrum Licence (ISL) granted to NewCo:

- Within 3 months: NewCo's must launch its cellular mobile services to the public in The Bahamas, and its cellular mobile network must cover 99% of New Providence and 80% of Grand Bahama;
- Within 6 months: In addition to the above, NewCo's cellular mobile network must cover 99% of Grand Bahama, and 75% of each of the islands of Eleuthera, Abaco, Bimini, Andros and Exuma (including Black Point, Little Farmers Cay, Staniel Cay and Stocking Island);
- Within 8 months: In addition to the above, NewCo's cellular mobile network must cover 85% of Andros and 99% of each of the islands of Grand Bahama, Eleuthera, Abaco, Bimini and Exuma;
- Within 12 months: In addition to the above, NewCo's cellular mobile network must cover 99% of each of the islands of Andros, Cat Island, Long Island, San Salvador, Berry Islands, Inagua and Ragged Island;
- Within 18 months: In addition to the above, NewCo's cellular mobile network must cover 99% of each of the islands of Acklins, Crooked Island, Long Cay, Rum Cay and Mayaguana; and
- Within 24 months: In addition to the above, NewCo's cellular mobile network must cover 80% of each of the remaining Exuma Cays.

The percentage coverage requirements set out above means that NewCo will have to ensure that reliable service is available in that percentage of the places on the specific islands, where persons habitually live and traverse.

NewCo's ISL also requires that its cellular mobile network achieves the following specified quality of service (with 90% confidence in all areas which it is required to cover) as follows:

Mobile Broadband Data Speed

- (a) Mobile broadband data service with a sustained downlink speed of not less than 5 Mbps when

that network is lightly loaded.

Network Availability (data)

(b) Broadband session availability of 99%

Network Availability (voice)

(c) 99.9%

Call Completion Rate

(d) Average monthly completion rate across all cell sites - >99%

(e) Average monthly completion rate in busiest cell site on each island - >95%

(f) Average monthly completion rate for each cell site - >75%

Dropped Call Rate

(g) Average monthly dropped call rate - <1%

(h) Average monthly busy hour dropped call rate - <2%

(i) Average monthly dropped call rate for the hour with worst performance - <3%